

HHI Declaration of Human Rights Management

HD Hyundai Heavy Industries(HHI) a leading pioneer in the global shipbuilding and offshore industry, hereby declares our commitment to fulfill social responsibilities to protect the rights of customers, employees, stakeholders and local communities by striving for actively adopting human rights management that recognizes and respects human dignity and values.

HHI strongly promotes the values of human rights, labor, environment, anti-corruption, and other issues presented by international human rights standards and norms, including Universal Declaration of Human Rights and the UN Guiding Principles on Business and Human Rights.

HHI rejects all forms of human rights violations in our business operations whether direct or indirect, and also ensures to establish a governance system that interwinds and connects the board of directors, the chief ESG officer, and relevant organizations on a regular basis. In addition, HHI implements a robust Human Rights Management Code to underpin our key values and principles which stipulates our human rights policy, operation of human rights management committee, human rights impact assessment, and remedial action for any human rights violations.

In particular, HHI sets utmost importance on health and safety of our employees, mutual prosperity with business partners, and contribution to the environment and local communities, all of which are the most prominent issues of the industry. HHI prioritizes these issues as we constantly monitor and manage relevant risks.

HHI will continuously dedicate itself to and thrive on strengthening human rights management. HHI's goal is to ensure that our human rights policy is applied and complied with by all stakeholders including customers, shareholders, business partners, local communities, and the government, as well as our employees.

Thank you.

Lee Sang-kyun
President of HHI

A handwritten signature in black ink, appearing to read "S. K. Lee." with a stylized initial "S" and a period at the end.