



# 3Q 2024 Earning Release

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2024 October 31st



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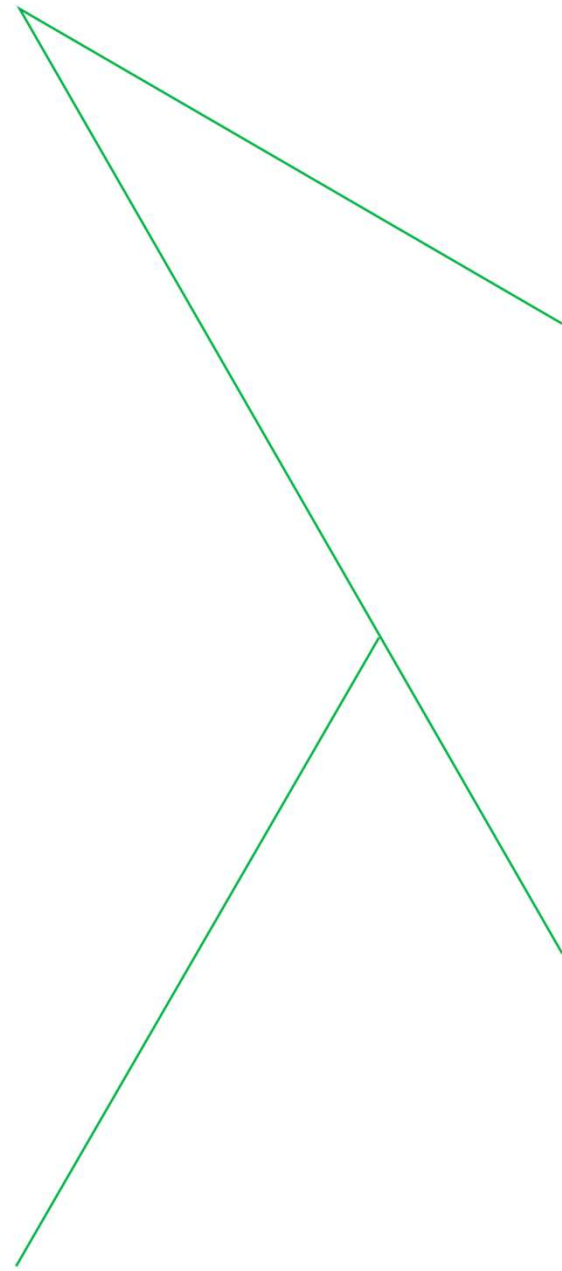
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# **Contents**

1. 3Q 2024 HD HHI Consolidated Earnings
2. Consolidated Financial Results by Business Segments
3. Non-operating Profit and Net Income
4. Financial Ratios



## 1. 3Q 2024 HD HHI Consolidated Earnings

### 3Q24 Earnings



Sales : Sales decreased QoQ -7.1% due to decreased working days



OP: Increased QoQ +5.4%, driven by profit improvement in the Offshore from a one-off gain and QoQ Engine margin expansion

(Unit : bn KRW)

Categories	3Q23	2Q24	3Q24	QoQ	YoY
Sales	2,853.5	3,884.0	3,609.2	-7.1%	26.5%
Operating Profit	12.9	195.6	206.1	5.4%	1,497.7%
OPM(%)	0.5%	5.0%	5.7%	+0.7%p	+5.3%p
Non-operating Income	-26.2	6.4	-119.1	-	-
Net Income	-9.7	154.1	722	-53.1%	Turned to Profit
Net Income in Controlling Interest	-9.7	154.1	722	-53.1%	Turned to Profit

Note 1 : K-IFRS Consolidated Financial Statements Basis

## 2. Consolidated Financial Results by Business Segments

### Financial Results by Business Segments

(Unit : bn KRW)

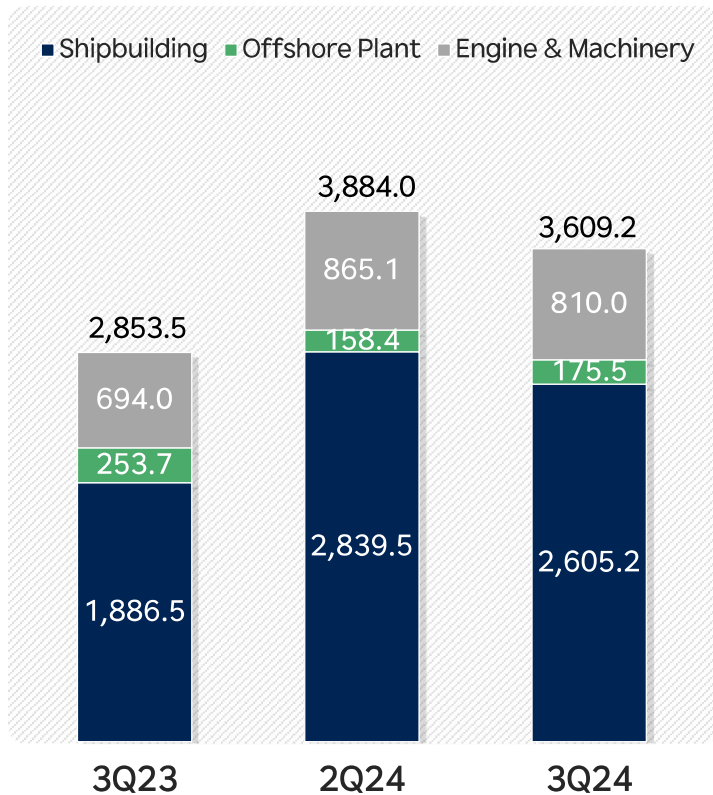
Categories		3Q 2023			2Q 2024			3Q 2024		
		Sales	Operating Profit		Sales	Operating Profit		Sales	Operating Profit	
				%			%			%
Ship-building	Commercial Shipbuilding	1,804.1	17.4	1.0	2,439.3	170.4	7.0	2,353.1	147.8	6.3
	Naval Shipbuilding	82.4	-5.6	-6.8	400.2	30.5	7.6	252.1	16.7	6.6
	Sub-Total	1,886.5	11.8	0.6	2,839.5	200.9	7.1	2,605.2	164.5	6.3
Offshore Plant		253.7	-27.5	-10.8	158.4	-27.0	-17.0	175.5	0.4	0.2
Engine & Machinery		694.0	76.8	11.1	865.1	91.0	10.5	810.0	98.9	12.2
Others		19.3	-48.2	-	21.0	-69.3	-	18.5	-57.6	-
Total		2,853.5	12.9	0.5	3,884.0	195.6	5.0	3,609.2	206.1	5.7

Note 1 : K-IFRS Consolidated Financial Statements Basis

## 2. Consolidated Financial Results by Business Segments

### Sales Analysis by Segments

(Unit : bn KRW)



#### Shipbuilding

- Sales decreased due to decreased working days

-8.3%

38.1%

#### Offshore Plant

- Sales increased due to increased sales recognition from Trion and Ruya project contracted in '23~'24

10.8%

-30.8%

#### Engine & Machinery

- Sales decreased due to difference in delivery schedule of vessel engines

-6.4%

16.7%

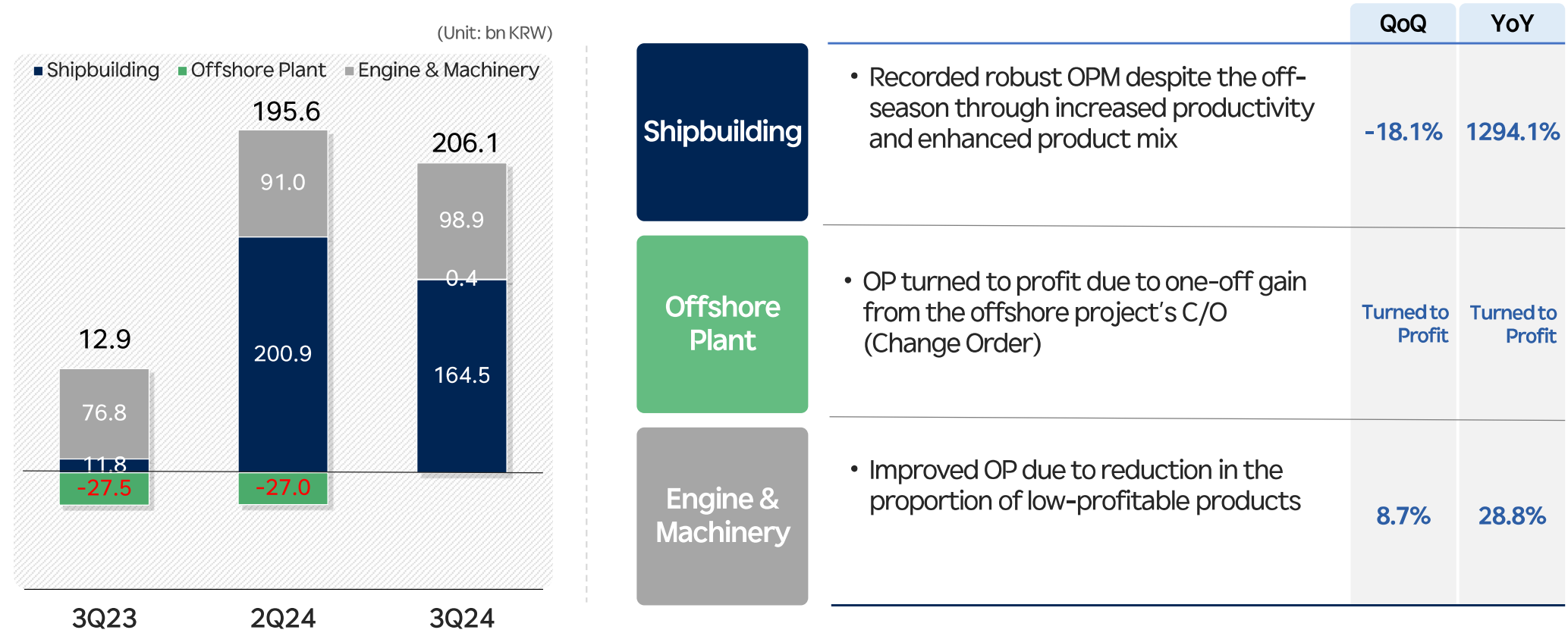
Note 1 : K-IFRS Consolidated Financial Statements Basis

Note 2 : Shipbuilding segment includes naval vessels



## 2. Consolidated Financial Results by Business Segments

### Operating Profit Analysis by Segments

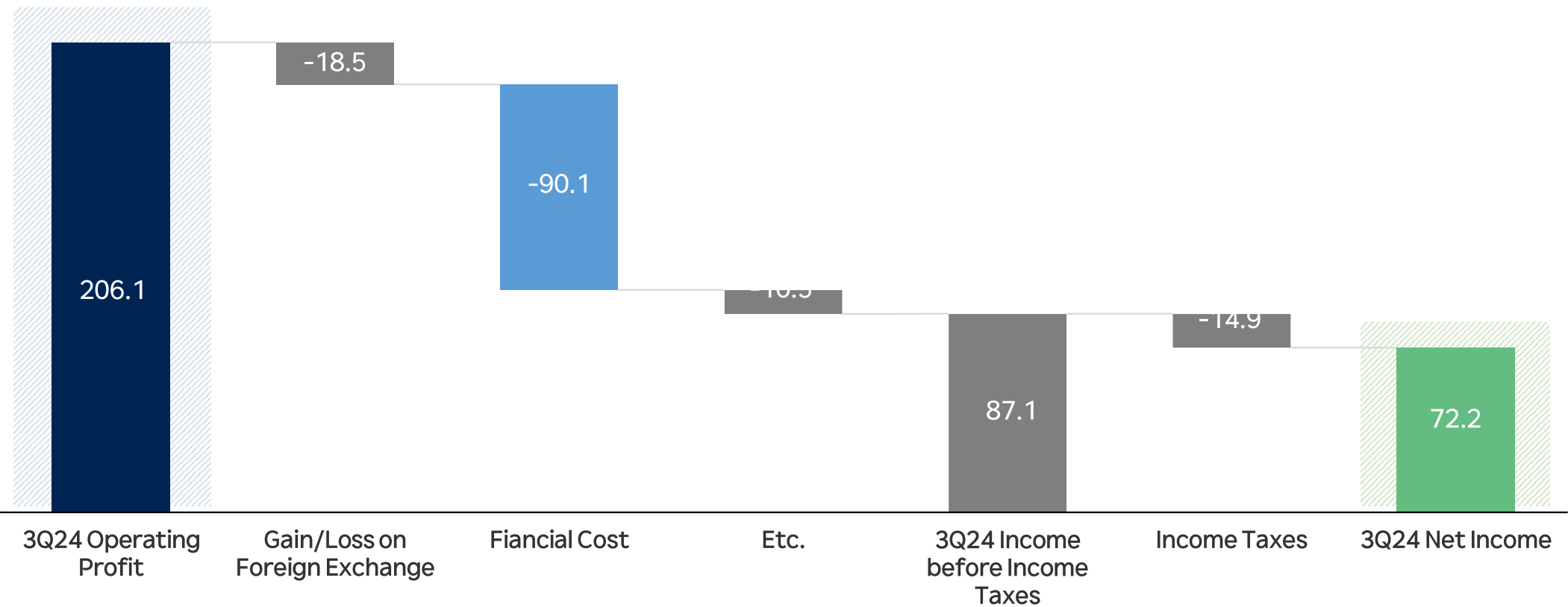


Note 1 : K-IFRS Consolidated Financial Statements Basis  
Note 2 : Shipbuilding segment includes naval vessels

3. Non-Operating Profit and Net Income

3Q 24 Non-operating Profit and Net Income

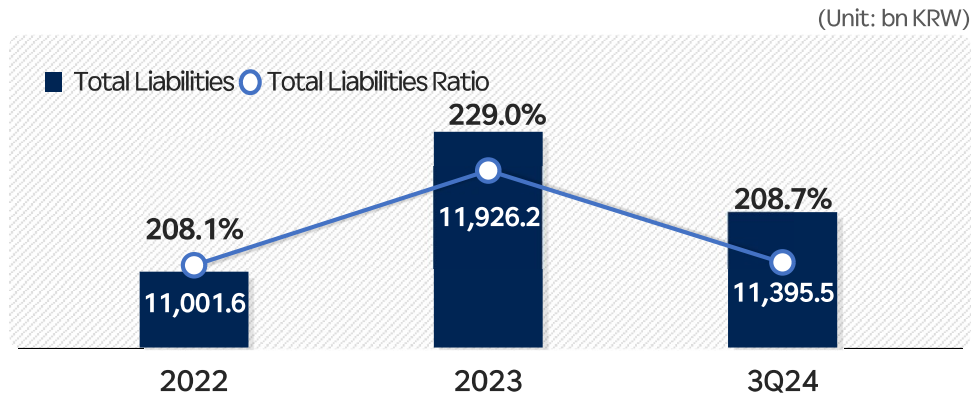
(Unit: bn KRW)



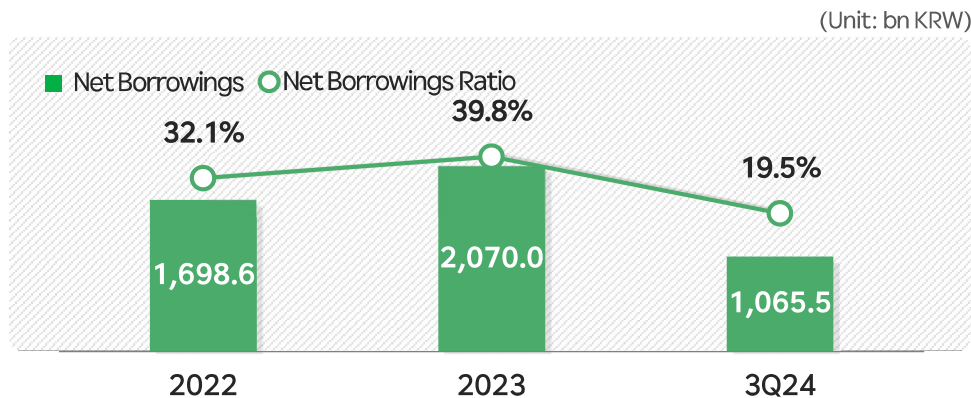


## 4. Financial Ratios

### Consolidated Liabilities Ratio



### Net Borrowings Ratios



### Consolidated Statement of Financial Positions

(Unit: bn KRW)

Categories	3Q24	2023	2022
Current Assets (A)	8,505.5	8,799.7	8,000.9
Cash & Cash Equivalents	399.5	1,059.0	905.1
<b>Total Assets</b>	<b>16,855.9</b>	<b>17,133.6</b>	<b>16,289.4</b>
Current Liabilities (B)	10,205.3	9,945.0	9,072.0
Debt (C)	1,465.0	3,129.0	2,603.7
<b>Total Liabilities (D)</b>	<b>11,395.5</b>	<b>11,926.2</b>	<b>11,001.6</b>
Others	4,420.9	4,434.6	4,442.5
Retained Earnings	1,039.5	772.8	845.3
<b>Total Equity(E)</b>	<b>5,460.4</b>	<b>5,207.4</b>	<b>5,287.8</b>
Current Ratio (A/B)	83.3%	88.5%	88.2%
Liabilities Ratio (D/E)	208.7%	229.0%	208.1%
Borrowing Ratio (C/E)	26.8%	60.1%	49.1%

Note 1 : Cash & Cash Equivalents figure includes short-term financial instruments

Note 1 : K-IFRS Consolidated Financial Statements Basis

